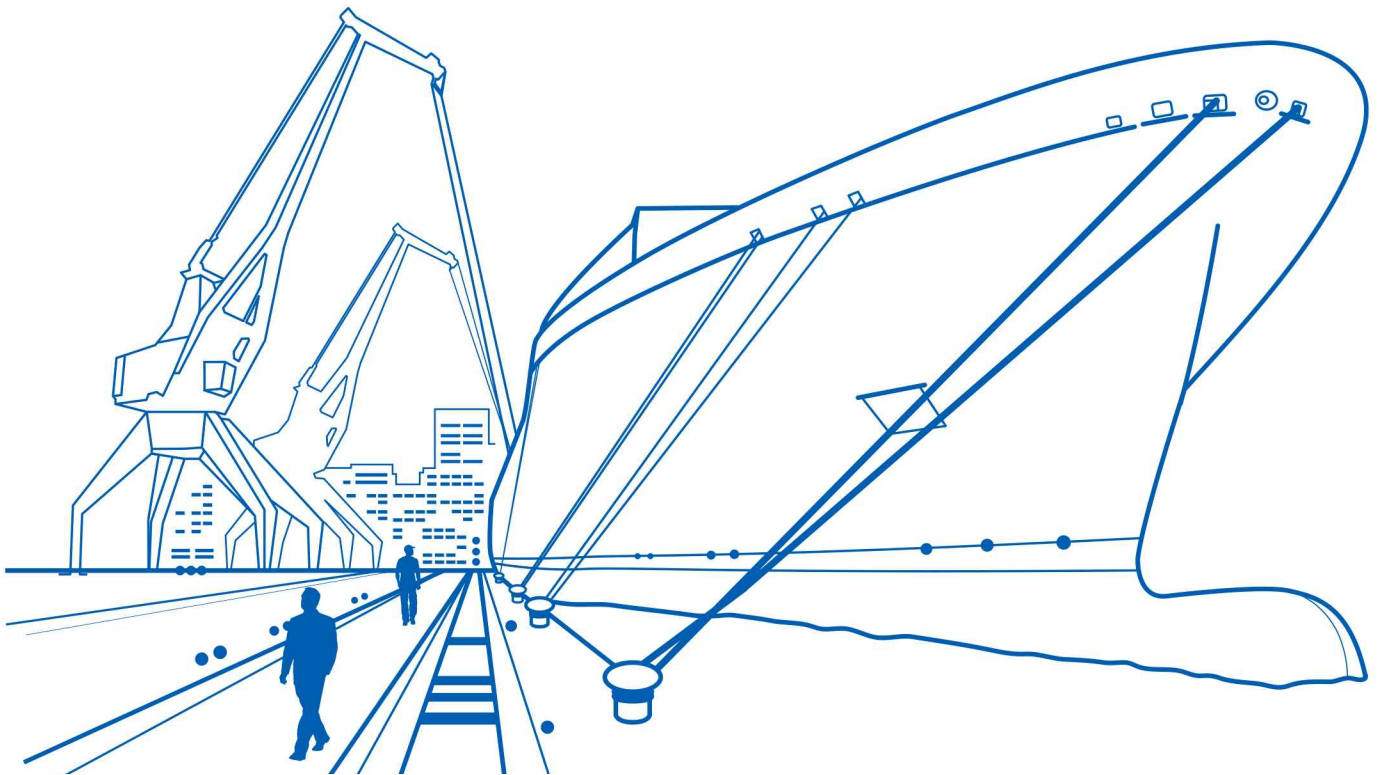


January 18<sup>th</sup> 2019

# KOBC DRYBULK WEEKLY REPORT



Contents		Volume 330	
▶ Weekly Highlight .....	2	▶ SnP Market .....	12
▶ Freight Market .....	3	▶ Demolition Market .....	13
▶ Fixture .....	5	▶ Bunker Market & Weekly News .....	14
▶ FFA Market .....	8	▶ Port Congestion .....	15
▶ Commodity Market .....	9	▶ KOBC Panelist .....	16
▶ Newbuilding Market .....	11		



**한국해양진흥공사**  
Korea Ocean Business Corporation

## Weekly Highlight

Freight Market : Down

Commodity Market : Mixed

Supply Market : Mixed

### Freight Market

- ▶ 케이프선은 주 후반 대부분의 항로에서 운임시장 반등에 성공하였으나 전주 수준에는 회복 실패
- ▶ 파나마선은 신규 수요 둔화와 공급량 증가 영향으로 주 중 운임시장 하락세 지속
- ▶ 수프라맥스는 대서양 수역에서 성약 부진과 가용 선박 증가로 비교적 큰 폭 하락, 핸디선은 시장 부진이 이어지며 선주들 호가 수준에서 성약 체결

#### <운임 지표>

구분	2018.Avg	2018.Dec	11-Jan	18-Jan	+/-
Capesize	19,830	19,167	18,375	17,929	▼ 446
Panamax	12,528	12,084	10,343	9,235	▼ 1,108
Supramax	11,956	11,209	10,911	9,655	▼ 1,256
Handy	9,644	8,360	7,856	7,358	▼ 498
Average	13,490	12,705	11,871	11,044	▼ 827

(단위 : USD/day)

### Commodity Market

- ▶ 금주 철광석 가격은 중국 일부 지역의 겨울철 철강 생산 제한 조치 가능성에도 불구하고 연휴 이전 재고 비축 수요로 증가로 강보합 마감
- ▶ 금주 원료탄 가격은 중국의 석탄 수요 부진 영향으로 하락세 지속
- ▶ 금주 곡물 가격은 브라질, 아르헨티나 등 주요국 기상 악화에 따른 공급 차질 우려로 상승

#### <원자재 가격 동향>

단위: USD/Ton

구분	2018.Dec	10-Jan	17-Jan	+/-
Iron Ore Aus 62%(CIF)	69.16	74.80	75.10	▲ 0.30
Steam Coal Newcastle(FOB)	100.05	99.27	97.10	▼ 2.17
Coking Coal Australia(FOB)	226.54	207.25	199.70	▼ 7.55
Soybean	857.19	857.25	861.75	▲ 4.50
Wheat	525.38	516.25	520.25	▲ 4.00
Corn	343.94	348.75	352.50	▲ 3.75

\* 석탄은 4-Jan, 11-Jan 기준 가격

\* 곡물 가격 단위는 US ¢/bu임

### Supply Market

- ▶ 신조선 시장은 10척 발주되었으며 신조선가는 케이프선을 제외한 대부분 선형에서 보합 및 약보합
- ▶ 중고선 시장은 4척 거래되었으며 중고선가는 수프라맥스 이하 소형선 중심으로 상승
- ▶ 해체선 시장은 2척 매각되었으며 해체선가는 모든 지역에서 보합세 지속

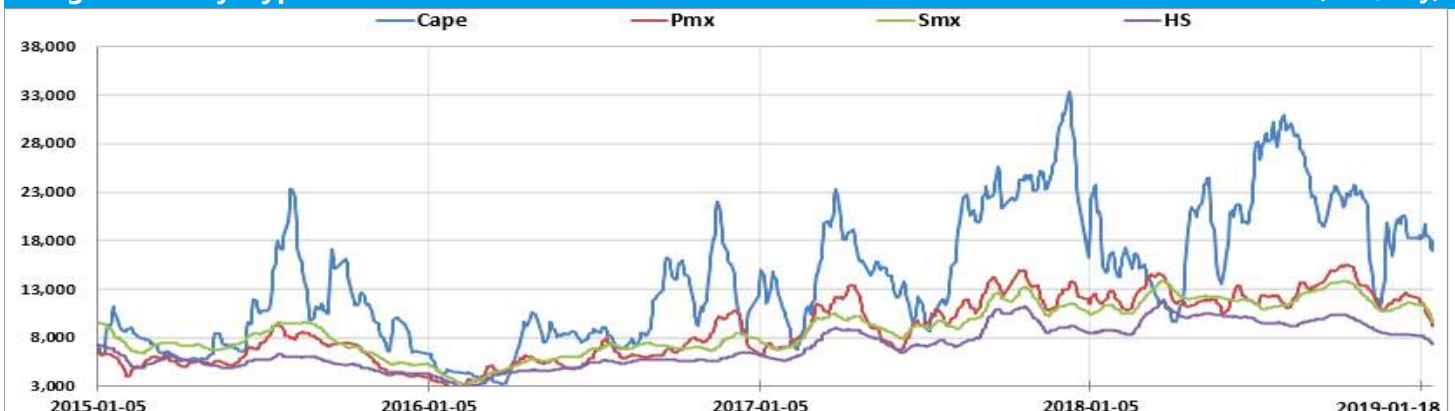
#### <선가 동향>

구분	2018.Avg	10-Jan	17-Jan	+/-
NB	Capesize (180K)	46.52	49.38	49.43 ▲ 0.05
	Panamax (77K)	25.97	26.95	26.95 -
	Supramax (58K)	23.89	24.65	24.63 ▼ 0.02
	Handy (33K)	22.30	23.02	23.01 ▼ 0.01
2nd	Capesize 5Y	34.32	34.33	34.32 ▼ 0.01
	Panamax 5Y	20.31	20.47	20.47 -
Hand	Supramax 5Y	16.94	17.40	17.41 ▲ 0.01
	Handy 5Y	14.24	15.12	15.28 ▲ 0.16

(단위: Mil USD)

### Freight Rate by Types

(USD/Day)



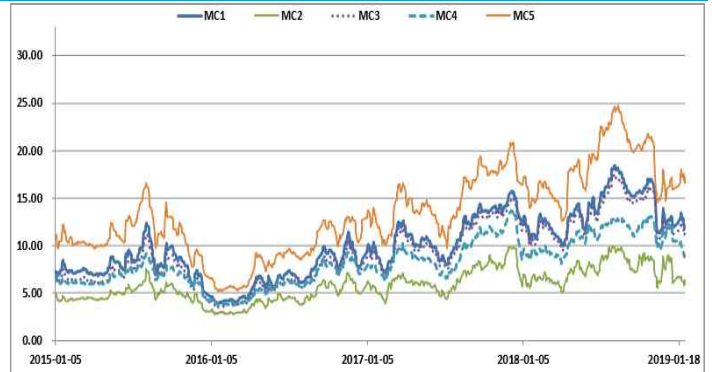
## Freight Market

### Capesize Market

- ▶ 태평양 수역은 지난 11월 중순 이후 처음으로 서호주-극동 철광석 운임이 톤 당 6달러를 하회하는 등 하락세가 지속되었으나 주 후반 반등에 성공
- ▶ 대서양 수역은 공선항해 선박 유입 감소 영향으로 주 후반 회복세를 보였으나 전주 대비 상승 전환 실패
- ▶ 다음 주 케이프선 운임시장은 금주 후반 이후 수급 개선이 나타남에 따라 선주들이 호가 인상에 나서며 반등 예상

### Cape VC Rate Trend

(USD/Ton)

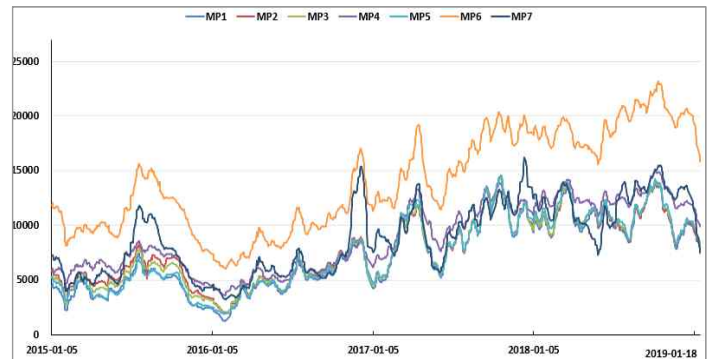


### Panamax Market

- ▶ 태평양 수역은 인도 석탄 재고량 증가와 중국의 석탄 수요 재개가 부진한 모습을 보이며 대부분의 항로에서 주 중 하락세 지속
- ▶ 대서양 수역은 일부 남미 곡물 수요유입에도 불구하고 공급과잉 지속으로 선주들이 호가 인하에 나서며 비교적 큰 폭으로 하락
- ▶ 다음 주 파나마선 운임시장은 양대 수역에서 수급 불균형이 심화된 상태로 신규 수요가 유입되더라도 반짝 상승에 그칠 전망

### Panamax TC Rate Trend

(USD/Day)

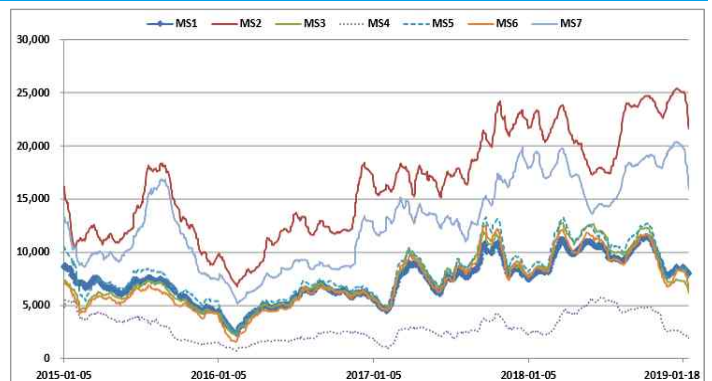


### Supramax Market

- ▶ 태평양 수역은 비교적 장거리 항로인 NOPAC 곡물 성약 건이 보고되었으나 용선주 호가 수준에서 체결되며 하락세 지속
- ▶ 대서양 수역은 공급과잉 상황에서 터키해협 통행 지체, 이집트 일부 항만 폐쇄 등에 따른 성약활동 부진으로 급락
- ▶ 다음 주 수프라맥스선 운임시장은 중국 춘절 이후 수요 유입에 대한 기대감이 있으나 Prompt 선복량 과잉으로 상승 전환 가능성 낮음

### Supramax TC Rate Trend

(USD/Day)



### Handy Market

- ▶ 태평양 수역은 극심한 수요 부진 속에 일부 성약마저 직전 수준을 하회하며 주 중 하락세 지속
- ▶ 대서양 수역은 일부 선주들이 호가를 크게 낮추며 운임시장 하락 폭 확대 요인으로 작용
- ▶ 다음 주 핸디선 운임시장은 현 수급불균형이 개선되기 위해 서는 다소 시간이 걸릴 전망

### Handy TC Rate Trend

(USD/Day)



## Freight Market (Source : MEIC Panel)

### Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2018.Dec	2018.01.18(A)	2019.01.11(B)	2019.01.18(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	13.82	12.63	11.01	12.75	12.09	▼ 0.66	▲ 1.08
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	7.59	8.16	5.66	6.33	6.40	▲ 0.07	▲ 0.74
MC3	150,000MT R.Bay-Qingdao	6.18	10.72	13.10	11.83	10.40	12.08	11.46	▼ 0.62	▲ 1.06
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	10.92	11.69	8.53	9.49	9.21	▼ 0.28	▲ 0.68
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	18.34	16.17	14.10	17.19	17.16	▼ 0.03	▲ 3.06
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	16,021	14,355	10,563	15,263	14,813	▼ 450	▲ 4,250
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	16,059	18,910	9,138	12,638	12,100	▼ 538	▲ 2,962
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	16,559	15,376	17,875	15,650	15,588	▼ 62	▼ 2,287
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	30,680	28,024	26,500	29,950	29,213	▼ 737	▲ 2,713
TC Average(180,000DWT)		8,949	17,669	19,830	19,167	16,019	18,375	17,929	▼ 446	▲ 1,910

### Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2018.Dec	2018.01.18(A)	2019.01.11(B)	2019.01.18(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,660	9,504	9,650	8,583	7,467	▼ 1,116	▼ 2,183
MP2	F.EAST-Australia-E.C India	5,307	9,298	10,846	9,694	9,950	8,620	7,760	▼ 860	▼ 2,190
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	10,962	9,775	9,992	9,017	8,167	▼ 850	▼ 1,825
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,645	11,988	11,780	10,580	9,850	▼ 730	▼ 1,930
MP5	Busan-CIS-N.PRC	5,151	9,424	11,110	9,833	10,350	8,900	8,000	▼ 900	▼ 2,350
MP6	Passing Gib-USG-F.EAST	9,702	15,785	19,305	20,325	17,940	17,400	15,850	▼ 1,550	▼ 2,090
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	12,169	13,471	11,360	9,300	7,550	▼ 1,750	▼ 3,810
TC Average(74,000DWT)		6,091	10,548	12,528	12,084	11,575	10,343	9,235	▼ 1,108	▼ 2,340

### Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2018.Dec	2018.01.18(A)	2019.01.11(B)	2019.01.18(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	9,668	8,189	7,936	8,274	7,986	▼ 288	▲ 50
MS2	USG-S'pore/Japan	11,488	18,401	21,710	24,932	23,000	24,350	21,590	▼ 2,760	▼ 1,410
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	10,351	7,243	8,325	6,980	6,125	▼ 855	▼ 2,200
MS4	S'pore/Japan-USG	1,819	2,563	4,079	2,619	2,460	2,136	1,858	▼ 278	▼ 602
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	10,683	8,009	8,750	8,339	7,578	▼ 761	▼ 1,172
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	9,805	7,443	8,208	7,825	6,555	▼ 1,270	▼ 1,653
MS7	USG-Skaw/Passero	8,310	14,048	17,400	20,030	19,210	18,472	15,890	▼ 2,582	▼ 3,320
TC Average(58,000DWT)		6,119	9,753	11,956	11,209	11,127	10,911	9,655	▼ 1,256	▼ 1,472

### Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2018.Dec	2018.01.18(A)	2019.01.11(B)	2019.01.18(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	8,331	7,144	7,033	6,717	6,480	▼ 237	▼ 553
MH2	PG/WC India-F.EAST	4,410	8,954	10,872	9,210	10,180	8,632	8,162	▼ 470	▼ 2,018
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	8,915	7,758	7,614	7,308	7,072	▼ 236	▼ 542
MH4	Busan-CIS-F.EAST	4,827	7,063	8,765	8,006	7,390	7,760	7,140	▼ 620	▼ 250
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,335	9,681	11,090	8,863	7,938	▼ 925	▼ 3,152
TC Average(33,000DWT)		4,994	8,060	9,644	8,360	8,661	7,856	7,358	▼ 498	▼ 1,303



## Freight Market – Fixture (Source : MEIC Panel)

### Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	TBN	175,000/10	Tubarao	Gijon	19 Jan/2 Feb	9.00	Scale/30,000shinc	Arcelor Mittal
	Berge Rosa	160,000/10	Seven Islands	Port Talbot	1/10 Feb	8.60	7 days shinc	Cargill
	NYK TBN	165,000/10	Seven Islands	Isdemir+Erdemir	5/14 Feb	12.50	60,000shinc/50,000shinc+37,000shinc	Erdemir
	NYK TBN	130,000/10	Saldanha Bay	Hansaport	1/10 Feb	8.50	90,000shinc/35,000shinc	Salzgitter
	TBN	160,000/10	Puerto Bolivar	Rotterdam	1/15 Feb	9.10	50,000shinc/25,000shinc	SwissMarine
	Oldendorff TBN	130,000/10	Narvik	Hamburg	31 Jan/9 Feb	4.65	50,000shinc/30,000shinc	Salzgitter
	Golden Cumulus	165,000/10	Drummond	Ashkelon	3/12 Feb	9.10	50,000shinc/30,000shinc	K-Line
F/Haul	Berge Kinabalu	160,000/10	Drummond	Iskenderun	24 Jan/2 Feb	10.40	50,000shinc/30,000shinc	Oldendorff
	Tian Bao Hai	160,000/10	Yuzhny	Qingdao	24/27 Jan	16.30	30,000shinc/30,000shinc	Ferrexpo
	TBN	160,000/10	Yuzhny	Qingdao	24/27 Jan	16.25	30,000shinc/30,000shinc	Ferrexpo
	Leadership	170,000/10	Tubarao	Qingdao	3 Feb	18.25	3 days shinc/30,000shinc	Cargill
	Oldendorff TBN	190,000/10	Tubarao	Qingdao	25/31 Jan	18.00	3 days shinc/30,000shinc	CNR
	Star Ophelia	170,000/10	Tubarao	Qingdao	1/10 Feb	17.50	3 days shinc/30,000shinc	Oldendorff
	TBN	170,000/10	Tubarao	Qingdao	5 Feb	17.20	3 days shinc/30,000shinc	CNR
	Cape Maria	170,000/10	Tubarao	Qingdao	1/2 Feb	17.00	3 days shinc/30,000shinc	Cargill
	Alpha Unity	170,000/10	Tubarao	Qingdao	6 Feb	16.95	3 days shinc/30,000shinc	Vale
	Aquavictory	170,000/10	Tubarao	Qingdao	12 Feb	16.50	3 days shinc/30,000shinc	Oldendorff
	Cape Splendor	190,000/10	Tubarao	Qingdao	18 Feb	16.10	3 days shinc/30,000shinc	CNR
	Classic TBN	160,000/10	Saldanha Bay	Dangjin	3/7 Feb	12.44	90,000shinc/30,000shinc	Ore+Metal
	TBN	170,000/10	Saldanha Bay	Qingdao	25/30 Jan	12.25	90,000shinc/30,000shinc	Anglo American
	TBN	170,000/10	Saldanha Bay	Qingdao	6/10 Feb	12.25	90,000shinc/30,000shinc	Anglo American
	Oak TBN	170,000/10	W.Australia	Qingdao	26/28 Jan	5.90	Scale/30,000shinc	Oldendorff
Pacific	Newcastlemax TBN	180,000/10	Port Hedland	Qingdao	26/28 Jan	6.05	80,000shinc/30,000shinc	FMG
	TBN	170,000/10	Port Hedland	Qingdao	28/30 Jan	5.85	80,000shinc/30,000shinc	BHP
	Swissmarine TBN	190,000/10	Port Hedland	Pohang	30 Jan/8 Feb	5.22	95,000shinc/50,000shinc	Posco
	TBN	170,000/10	Dampier	Qingdao	24/26 Jan	6.40	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	24/26 Jan	6.25	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	30 Jan/1 Feb	5.95	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	30 Jan	5.90	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	30 Jan	5.90	90,000shinc/30,000shinc	Rio Tinto
	Panocean TBN	130,000/10	Newcastle	Youngheung	22/31 Jan	9.17	45,000shinc/23,500shinc	Kepeco
	Glovio TBN	130,000/10	Newcastle	Youngheung	22/31 Jan	8.99	45,000shinc/23,500shinc	Kepeco
	Five Ocean TBN	130,000/10	Newcastle	Youngheung	22/31 Jan	8.99	45,000shinc/23,500shinc	Kepeco
	KSC	110,000/10	DBCT	Taeon	29 Jan/4 Feb	8.40	40,000shinc/26,500shinc	Kepeco
	Panocean TBN	165,000/10	DBCT	Pohang	30 Jan/13 Feb	6.21	50,000shinc/45,000shinc	Posco
	Cape Brazilia	150,000/10	Richards Bay	India	25 Jan/5 Feb	9.00	Scale/25,000shinc	Jaldhi
	TBN	170,000/10	Teluk Rubiah	Qingdao	22/23 Jan	3.90	90,000shinc/30,000shinc	Vale
B/Haul	Five Ocean TBN	120,000/10	Taboneo	Samcheonpo	25 Jan/3 Feb	6.12	15,000shinc/30,000shinc	Kepeco
	Oldendorff TBN	175,000/10	Nacala	Kwangyang+Pohang	21/25 Jan	12.00	55,000shinc/45,000shinc	Vale
	Buccleuch	170,000/10	Katougouma	Yantai+Longkou	18 Feb	16.00	30,000shinc/30,000shinc	Winning
	Global Enterprise	150,000/10	RBCT	Rotterdam	24 Jan/4 Feb	7.40	Scale/25,000shinc	Jera
	TBN	162,000/10	Haypoint	Rotterdam	early Feb	9.50	50,000shinc/25,000shinc	BHP

### Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
F/HAUL	Shandong Heng Chang	179,000	2013	Huanghua	S'pore/Japan	retro 4 Jan	Trip via Brazil	15,600	Hyundai Glovis
Pacific	Shinyo Endeavor	170,000	2002	Hong Kong	S'pore/Japan	11 Jan	Trip via E.Aus	9,000	JSS
	Aquavision	180,000	2011	Lianyungang	China	20/25 Jan	Trip via E.Aus	9,500	Quadrolink
	Aquacarrier	175,000	2011	Bayuquan	S'pore/Japan	12 Jan	Trip via E.Aus	11,000	Five Ocean

### Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2018.Dec	55	18	73
2019.01.10	17	6	23
2019.01.17	11	8	19
+/-	▼ 6	▲ 2	▼ 4

### Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2018.Dec	21	12	5	12	50
2019.01.10	4	1	2	5	12
2019.01.10	5	2	1	3	11
+/-	▲ 1	▲ 1	▼ 1	▼ 2	▼ 1

## Freight Market – Fixture (Source : MEIC Panel)

### Panamax Fixture - VC

	VSL Name	Cargo Q'ty	I/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	SBI Lynx	60,000/10	Newport News	Jorf Lasfar	23 Jan/1 Feb	9.40	30,000shinc/25,000shinc	Jera
	TBN	60,000/10	Newport News	Jorf Lasfar	26 Jan/4 Feb	9.40	30,000shinc/25,000shinc	Jera
	Genco Raptor	59,000/10	Kamsar	San Ciprian	27 Jan/2 Feb	8.30	24,000shinc/15,000shinc	Cobelfret
	Lacon	80,000/10	CMT	Rotterdam	19 Jan	12.75	60,000shinc/25,000shinc	Uniper
F/Haul	TBN	75,000/10	Newport News	EC India	19/28 Feb	27.75	40,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Port Kembla	EC India	5/14 Feb	14.45	40,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Hay Point or DBCT	Gangavaram	3/12 Feb	12.45	30,000shinc/40,000shinc	RINL
	TBN	75,000/10	Gladstone	EC India	5/14 Feb	13.75	40,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Gladstone	Vizag	10/19 Feb	13.35	35,000sshex/20,000sshex	SAIL
	Glovis TBN	65,000/10	Geraldton	Qingdao	22/27 Jan	13.00	25,000shinc/20,000shinc	Ausca
	TBN	75,000/10	Dalrymple Bay	Vizag	5/14 Feb	13.55	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Dalrymple Bay	Vizag	10/19 Feb	12.65	35,000sshex/20,000sshex	SAIL

### Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Ekaterini	82,000	2018	Wilhelmshaven	Passero	18 Jan	Trip vis Ventspils intr.coal	11,250	Jera
	Star Gwyneth	82,790	2006	NCSA	Egypt-Med	1/7 Feb	Trip int grain	13,500	Oldendorff
	Alexandria	82,852	2012	Fazendinha	E.Med	14/15 Jan	Trip int grain	12,000+100,000(BB)	Amaggi
	Doric Warrior	93,115	2010	SW Pass	Skaw-Gibraltar	1/7 Feb	Trip int grain	11,500+150,000(BB)	Klaveness
	Frontier Leader	81,383	2013	Trombetas	Skaw-Gibraltar	23/25 Jan	Trip int bauxite	10,500+100,000(BB)	Cargill
F/HAUL	Alpha Ethos	81,277	2015	Fazendinha	Skaw-Cape Passero	25/30 Jan	Trip	12,000+200,000(BB)	Glencore
	Ledra	84,062	2013	Ust Luga	Malaysia	10/15 Jan	Trip via Suez int coal	14,000+300,000(BB)	ACB
	TR Lady	82,048	2017	Rotterdam	China	14 Jan	Trip via Klaipeda & Suez int fertilizer	18,000	Aquavita
	Megalohari	76,633	2004	Krishnapatnam	S'pore/Japan	14 Jan	Trip via ECSA int grain	9,000	CNR
	Agri Queen	77,171	2009	Richards Bay	S'pore/Japan	17 Jan	Trip via ECSA int grain	12,000+200,000(BB)	Chinese Charts
	Flora	82,191	2011	Retro Port Dickson	S'pore/Japan	11 Jan	Trip via ECSA int grain	11,600	BG Shipping
	Andros	82,158	2010	ECSA	S'pore/Japan	30 Jan	Trip int grain	14,500+450,000(BB)	BG Shipping
	Stella Belinda	81,700	2013	ECSA	S'pore/Japan	3/6 Feb	Trip int grain	14,000+400,000(BB)	Bunge
	My Vision	81,502	2015	Santos	S'pore/Japan	25 Jan	Trip int grain	14,000+400,000(BB)	Ausca
	Saho Shan	75,366	2014	ECSA	China	1/10 Feb	Trip int grain	12,900+290,000(BB)	United Asia
	Lady I	75,356	2007	ECSA	China	21 Jan	Trip int grain	13,250+350,000(BB)	Ausca
	Athinoula	82,000	2012	NCSA	China	27/31 Jan	Trip int grain	14,600+460,000(BB)	Cargill
	LM Selene	93,258	2009	Tubarao	Thailand	25/31 Jan	Trip int i.ore	14,000+400,000(BB)	CNR
	Boreal	74,181	2002	ECSA	S'pore/Japan	7/8 Feb	Trip int grain	13,000+300,000(BB)	Reachy
	SBI Capoeira	81,253	2015	S.Brazil	S'pore/Japan	20/23 Jan	Trip int grain	13,800+380,000(BB)	Bunge
	Star Betty	81,168	2011	ECSA	Indonesia	1 Feb	Trip int grain	14,050+405,000(BB)	Omegra
	Argolis	76,150	2005	ECSA	SE Asia	24/31 Jan	Trip	13,000+300,000(BB)	Cargill
	Agios Makarios	79,500	2015	US Gulf	S'pore/Japan	End Jan	Trip	15,000+500,000(BB)	Cargill
	RB Jake	81,039	2016	Tomogashima	India	10 Jan	Trip via E.Aus int coal	11,500	Tata NYK
	Double Delight	95,522	2015	Lanqiao	S'pore/Japan	14 Jan	Trip via E.Aus int coal	9,000	LDC
	Darya Ma	81,874	2011	Son Duong	India	13 Jan	Trip via E.Aus	8,500	Tata NYK
	Rising Himeji	88,888	2017	Boryeong	S'pore/Japan	16 Jan	Trip via Aus	11,000	Oldendorff
	Dione	81,145	2001	Rizhao	S'pore/Japan	11 Jan	Trip via NoPac int grain	9,500	Sinotrans
	Captain Tassos D	75,035	2011	CIK	S'pore/Japan	14/15 Jan	Trip via NoPac int grain	9,750	Sinotrans
Pacific	Little Prince	74,133	2001	Kinuura	S'pore/Japan	25/30 Jan	Trip via NoPac int grain	9,100	Norden
	Apollo	77,326	2006	CIK	S'pore/Japan	21/24 Jan	Trip via NoPac int grain	8,750	Cargill
	Efraim A	82,174	2010	CIK	S'pore/Japan	15 Jan	Trip via NoPac	10,500	CNR
	Apollon	75,614	2003	Taiwan	India	17/18 Jan	Trip via Indonesia int coal	7,500	LSS
	Amalfi	75,206	2009	Taiwan	S'pore/Japan	22 Jan	Trip via Indonesia int coal	8,000	CNR
	Aspasia B	82,000	2016	Zhangjiagang	Nagoya	20/21 Jan	Trip via Dalian int i.ore	7,200	Tata NYK
	Intuition	80,387	2011	Singapore	PG	19 Jan	Trip via Bunbury int alumina	9,350	Klaveness
	Theresa Jiangsu	81,680	2012	Paradip	India	11 Jan	Indian Coastal trip	11,500	Jaldhi
	BBG Grace	81,000	2015	CIK	WW	16 Jan	8/10 months trading	13,000	CNR
	Navios Centaurus	81,472	2012	Xiuyu	WW	20/22 Jan	10/13 months trading	BCI 4TC 111%	Fractal

### Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2018.Dec	27	11	19	57
2019.01.10	6	2	12	20
2019.01.17	1	3	14	18
+/-	▼ 5	▲ 1	▲ 2	▼ 2

### Period Fixtures

	4-7M	11-14M	Other	Total
2018.Dec	13	1	3	17
2019.01.10	3	0	0	3
2019.01.17	1	1	1	3
+/-	▼ 2	▲ 1	▲ 1	-



## Freight Market – Fixture (Source : MEIC Panel)

### Supramax/Handy Fixture - VC

※ 금주 해당 사항 없음

### Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Kite Bay	38,330	2016	US Gulf	Continent	Ppt	Trip int grain	9,000	Oldendorff
	African Queen	55,000	2007	SW Pass	WCCA	Ppt	Trip	20,500	Bunge
	Jia Mao Shan	56,623	2011	Turkey	W.Africa	Ppt	Trip	11,000	Van Bloom
	Doric Valour	58,109	2011	Recalada	Med	Ppt	Trip	13,750	Sea Pioneer
	Maria L	50,337	2003	Recalada	Mombasa	23/25 Jan	Trip	13,500	WBC
	Ultra Vanscoy	38,215	2013	Recalada	WCSA	Ppt	Trip	13,000	Trithorn Bulk
	Tia Marta	34,334	2015	Recalada	Algeria	Ppt	Trip	11,500	Swire
F/HAUL	Nordrubicon	37,985	2016	S.Brazil	Atlantic	Ppt	12/14 months trading	12,000	White Lake
	Wikanda Naree	53,857	2013	Chernomorsk	SE Asia	Ppt	Trip intrn.steel	15,750	Fayette
	Venus Bay	30,003	2012	Santos	AG	Ppt	Trip	14,000	Trithorn Bulk
Pacific	Shandong Hai Da	56,734	2013	Bin Qasim	Chittagong	20/21 Jan	Trip via Salalah	10,500	Exsquare Shipping
	Ivy Delta	55,869	2011	CJK	CJK	14/15 Jan	Trip via Philippine intrn.coal	5,000	CNR
	Santa Virginia	61,271	2014	CJK	Japan	12/13 Jan	Trip via NoPac	11,000	Marubeni
	Darya Tiana	63,760	2015	Busan	Chittagong	15/16 Jan	Trip via NoPac	11,750	Agricorp
	Nicon Fortune	63,000	2019	Busan	Philippines	15/16 Jan	Trip via NoPac	10,850	Bunge
	Loch Ness	61,272	2016	Qingdao	Indonesia	Ppt	Trip via NoPac	10,500	CNR
	Imperial Fortune	53,505	2006	Hong Kong	S.Vietnam	Ppt	Trip via Indonesia	6,200	CNR
	Imperial Fortune	53,505	2006	Hong Kong	S.Vietnam	Ppt	Trip via Indonesia	6,200	CNR
	Emil Selmer	32,626	2010	Batangas	Vietnam	Ppt	Trip via Indonesia	6,750	CNR
	Unicorn	56,739	2013	Kwangyang	S.Korea	16 Jan	Trip via CIS	6,250	CNR
	Atlantic Fairy	27,935	2013	Thailand	Indonesia	Ppt	Trip int sugar	7,000	GMT
	Ithaca Visby	35,052	2010	S.China	Indonesia	Ppt	Trip int steel	7,600	CNR
	Maritime Prosperity	61,453	2012	CJK	WC India	15/20 Jan	Trip int steel	7,000	CNR
	Britain Bay	58,709	2012	Phu My	S.China	Ppt	Trip int sands	8,500	CNR
	Hammonia Korsika	56,722	2010	WC India	S.Korea	15/18 Jan	Trip int salt	11,100	CNR
	Yangtze Galaxy	56,453	2012	Singapore	China	16 Jan	Trip int bauxite	10,250	CNR
	Pacific Harmony	38,139	2013	CJK	SE Asia	14/15 Jan	Trip	7,750	CNR
	Seapace	56,894	2010	Richards Bay	AG-WC India	18 Jan	Trip	11,500+115,000(BB)	CNR
	ER Maden	56,522	2012	Jingtang	PG	13/14 Jan	Trip	6,300 1st 50d, 9,500 thereafter	CNR
	Courageous	52,346	2005	Campha	Chittagong	20/22 Jan	Trip	8,000	CNR

### Supramax/Handy Fixtures by Region

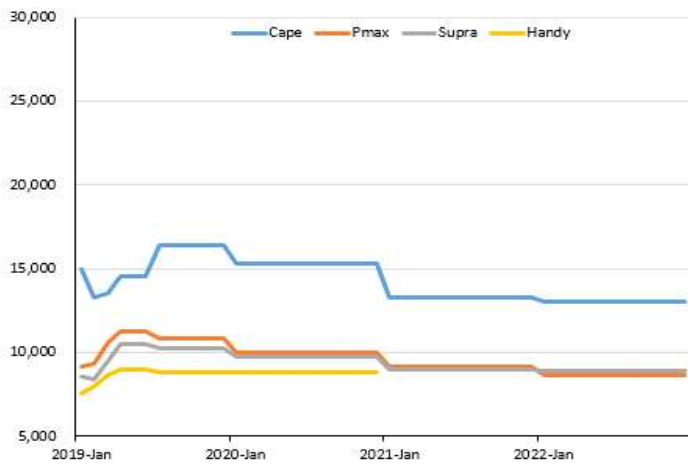
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2018.Dec	59	19	3	81
2019.01.10	15	13	2	30
2019.01.17	20	8	2	30
+/-	▲ 5	▼ 5	-	-

### Ultramax VS Supramax Fixtures

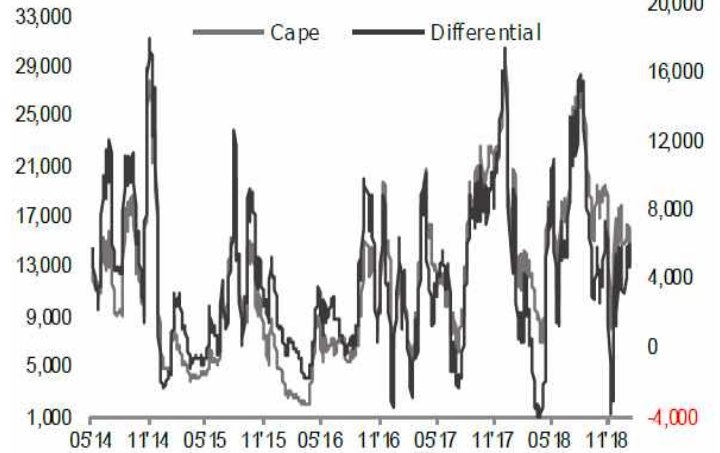
	60~63K	55~58K	Total
2018.Dec	19	36	55
2019.01.10	4	13	17
2019.01.17	5	10	15
+/-	▲ 1	▼ 3	▼ 2

## FFA Market (Source : SSY)

### Freight Forward Curve (in USD)



### Cape 5TC and Cape/Pmx Differential (USD/Day)



(자료: SSY)

### Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	10-Jan	17-Jan	+/-	10-Jan	17-Jan	+/-
Jan19	13,700	14,750	▲ 1,050	13,900	15,150	▲ 1,250
Feb19	11,750	13,150	▲ 1,400	11,900	13,350	▲ 1,450
Mar19	12,250	13,400	▲ 1,150	12,500	13,650	▲ 1,150
Q1 19	12,500	13,750	▲ 1,250	12,650	14,050	▲ 1,400
Q2 19	12,900	14,500	▲ 1,600	13,100	14,650	▲ 1,550
Cal 19	15,150	16,300	▲ 1,150	15,400	16,550	▲ 1,150
Cal 20	14,350	15,150	▲ 800	14,650	15,400	▲ 750
Cal 21	12,500	13,000	▲ 500	12,750	13,500	▲ 750

### Panamax 4TC (in USD)

Period	Bid			Offer		
	10-Jan	17-Jan	+/-	10-Jan	17-Jan	+/-
Jan19	9,550	9,100	▼ 450	9,700	9,200	▼ 500
Feb19	9,950	9,300	▼ 650	10,100	9,400	▼ 700
Mar19	11,150	10,500	▼ 650	11,250	10,600	▼ 650
Q1 19	10,250	9,650	▼ 600	10,350	9,750	▼ 600
Q2 19	11,100	11,200	▲ 100	11,250	11,300	▲ 50
Cal 19	10,850	10,800	▼ 50	10,950	10,900	▼ 50
Cal 20	10,100	9,950	▼ 150	10,150	10,100	▼ 50
Cal 21	9,200	9,100	▼ 100	9,350	9,250	▼ 100

### Supramax 6TC (in USD)

Period	Bid			Offer		
	10-Jan	17-Jan	+/-	10-Jan	17-Jan	+/-
Jan19	9,000	8,450	▼ 550	9,100	8,600	▼ 500
Feb19	9,050	8,300	▼ 750	9,200	8,400	▼ 800
Mar19	9,700	9,400	▼ 300	9,850	9,600	▼ 250
Q1 19	9,250	8,725	▼ 525	9,350	8,875	▼ 475
Q2 19	10,400	10,450	▲ 50	10,550	10,550	0
Cal 19	10,275	10,200	▼ 75	10,400	10,300	▼ 100
Cal 20	9,800	9,700	▼ 100	9,950	9,800	▼ 150
Cal 21	8,950	8,850	▼ 100	9,150	9,050	▼ 100

### Handy 6TC (in USD)

Period	Bid			Offer		
	10-Jan	17-Jan	+/-	10-Jan	17-Jan	+/-
Jan19	8,000	7,500	▼ 500	8,200	7,650	▼ 550
Feb19	8,300	7,850	▼ 450	8,500	8,100	▼ 400
Q1 19	8,325	7,950	▼ 375	8,500	8,150	▼ 350
Q2 19	9,000	8,850	▼ 150	9,250	9,100	▼ 150
Cal 19	8,850	8,700	▼ 150	9,100	8,950	▼ 150
Cal 20	8,800	8,700	▼ 100	9,100	8,900	▼ 200

### Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	10-Jan	17-Jan	+/-	10-Jan	17-Jan	+/-
Jan19	6.50	6.30	▼ 0.20	7.00	6.60	▼ 0.40
Feb19	6.35	6.30	▼ 0.05	6.80	6.55	▼ 0.25
Q1 19	6.50	6.40	▼ 0.10	7.00	6.70	▼ 0.30
Q2 19	6.50	6.70	▲ 0.20	7.00	7.00	0.00
Cal 19	7.25	7.20	▼ 0.05	7.75	7.50	▼ 0.25

### Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	10-Jan	17-Jan	+/-	10-Jan	17-Jan	+/-
Jan19	9,450	8,900	▼ 550	9,850	9,300	▼ 550
Feb19	9,650	9,500	▼ 150	10,050	9,900	▼ 150
Q1 19	9,700	9,450	▼ 250	10,100	9,850	▼ 250
Q2 19	10,550	10,600	▲ 50	10,950	11,000	▲ 50
Cal 19	10,200	10,200	0	10,600	10,600	0



## Commodity – Spot Price (Source : Global Market Focus, USDA)

Iron Ore Price				Unit: USD/Ton
Date/Type	N.China 58%		Aus 62%	Brazil 65%
	CFR		CIF	CIF
2017	59.08		71.61	87.14
2018	57.44		69.58	90.20
2018-Nov	63.32		73.26	92.86
2018-Dec	61.61		69.16	85.03
M-o-M	▼ 1.71		▼ 4.11	▼ 7.84
10-Jan	65.65		74.80	88.20
17-Jan	66.40		75.10	88.20
+/-	▲ 0.75		▲ 0.30	-

Coal Price						Unit: USD/Ton
Date/Type	Steam Coal				Coaking Coal	
	ARA	Richards Bay	Newcastle	Kalimantan	Aus Premium	China Premium
	CIF	FOB	FOB	FOB	FOB	CFR
2017	83.73	72.84	88.41	75.97	188.58	188.83
2018	91.83	78.00	106.95	78.25	207.20	208.43
2018-Nov	87.93	62.89	100.07	69.76	220.62	219.78
2018-Dec	87.15	67.23	100.05	68.01	226.54	208.31
M-o-M	▼ 0.78	▲ 4.33	▼ 0.02	▼ 1.75	▲ 5.92	▼ 11.47
4-Jan	83.95	66.18	99.27	68.03	207.25	203.16
11-Jan	81.11	63.43	97.10	68.43	199.70	201.55
+/-	▼ 2.84	▼ 2.75	▼ 2.17	▲ 0.40	▼ 7.55	▼ 1.61

Grain Price				Unit: US ¢ /bu, 1,000 tons				
Grain Spot Price (Chicago Mercantile Exchange, US ¢ /bu)				The U.S Grain Export Volume (,000 tons)				
Date	Soybeans	Wheat	Corn	Type	Soybeans	Wheat	Corn	Total
2017	953.19	421.87	336.23	Nov	5,782.29	1,825.78	5,522.70	13,130.76
2018	892.57	490.08	335.06	22-Nov	909.96	249.77	1,053.23	2,212.96
10-Jan	857.25	516.25	348.75	29-Nov	1,252.17	480.72	1,166.29	2,899.18
17-Jan	861.75	520.25	352.50	06-Dec	1,090.33	490.67	952.13	2,533.13
				13-Dec	1,337.82	655.48	975.58	2,968.88
+/-	▲ 4.50	▲ 4.00	▲ 3.75	+/-	▲ 247.49	▲ 164.82	▲ 23.45	▲ 435.75

## Commodity – Futures (Source : SSY, Barchart)

### Iron Ore Futures

Type	10-Jan			17-Jan			(A-B)
	Bid	Offer	Mid (A)	Bid	Offer	Mid (A)	+/-
Jan 19	74.00	74.20	74.10	74.55	74.75	74.65	▲ 0.55
Feb 19	72.30	72.50	72.40	73.40	73.60	73.50	▲ 1.10
Mar 19	70.65	70.85	70.75	71.80	72.00	71.90	▲ 1.15
Q1 19	72.32	72.52	72.42	73.25	73.45	73.35	▲ 0.93
Q2 19	68.82	69.02	68.92	69.83	70.03	69.93	▲ 1.01
Q3 19	66.85	67.05	66.95	67.73	67.93	67.83	▲ 0.88
Q4 19	65.55	65.75	65.65	66.43	66.63	66.53	▲ 0.88
Cal 19	68.38	68.58	68.48	69.31	69.51	69.41	▲ 0.93
Cal 20	64.03	64.23	64.13	64.66	64.86	64.76	▲ 0.63
Cal 21	61.98	62.18	62.08	62.46	62.66	62.56	▲ 0.48

### Steam Coal Futures

Unit: USD/Ton

Type	Newcastle			Richards Bay			Rotterdam		
	10-Jan	17-Jan	+/-	10-Jan	17-Jan	+/-	10-Jan	17-Jan	+/-
Jan 19	97.85	100.30	▲ 2.45	91.35	92.70	▲ 1.35	82.15	83.40	▲ 1.25
Feb 19	97.70	102.30	▲ 4.60	91.00	95.00	▲ 4.00	82.00	85.70	▲ 3.70
Mar 19	97.20	101.95	▲ 4.75	90.45	94.55	▲ 4.10	82.15	85.90	▲ 3.75
Apr 19	96.25	101.30	▲ 5.05	89.85	93.85	▲ 4.00	82.10	86.05	▲ 3.95
May 19	95.75	100.60	▲ 4.85	88.85	93.90	▲ 5.05	81.80	86.45	▲ 4.65
Jun 19	94.95	99.75	▲ 4.80	88.30	93.65	▲ 5.35	82.10	86.85	▲ 4.75
Jul 19	94.15	99.00	▲ 4.85	88.10	93.25	▲ 5.15	82.55	86.80	▲ 4.25
Aug 19	93.80	98.65	▲ 4.85	88.05	93.15	▲ 5.10	83.05	87.10	▲ 4.05
Sep 19	93.55	98.30	▲ 4.75	87.85	93.05	▲ 5.20	83.40	87.45	▲ 4.05

### Grain FFA Price-CBOT, \$ c/bu

	Del Date	2019.03	2019.05	2019.07	2019.08	2019.09
Soybean	10-Jan	906.75	920.25	932.25	937.25	940.50
	17-Jan	907.75	921.00	934.00	939.00	941.00
	+/-	▲ 1.00	▲ 0.75	▲ 1.75	▲ 1.75	▲ 0.50
	Del Date	2019.03	2019.05	2019.07	2019.09	2019.12
Wheat	10-Jan	513.75	519.75	524.25	532.75	546.50
	17-Jan	517.75	523.00	528.25	536.75	549.75
	+/-	▲ 4.00	▲ 3.25	▲ 4.00	▲ 4.00	▲ 3.25
	Del Date	2019.03	2019.05	2019.07	2019.09	2019.12
Corn	10-Jan	376.25	384.50	392.25	395.00	399.00
	17-Jan	380.00	388.00	395.50	398.50	403.25
	+/-	▲ 3.75	▲ 3.50	▲ 3.25	▲ 3.50	▲ 4.25

## Newbuilding Market (Source : MEIC Panel, Clarksons, 언론사종합)

Newbuilding Price								(Mil USD)	
TYPE		2016	2017	2018	2019-01-10	2019-01-17	+/-	High 2019	Low 2019
CAPE	180K	43.18	42.45	46.52	49.38	49.43	▲ 0.05	49.43	49.22
	82K	24.42	24.69	26.77	27.85	27.85	-	27.86	27.85
PMAx	77K	23.80	23.95	25.97	26.95	26.95	-	26.95	26.95
	64K	22.77	23.06	24.97	25.61	25.63	▲ 0.02	25.63	25.57
SMAx	58K	22.04	22.15	23.89	24.65	24.63	▼ 0.02	24.65	24.61
	33K	19.42	20.23	22.30	23.02	23.01	▼ 0.01	23.02	22.93

Newbuilding Contract									
DWT	Delivery	Shipbuilder			Buyer			No.	Price(Mil. USD)/Ship
85,000	2021	Dalian Shipbuilding Industry		China	AVIC International Leasing		China	10	-

Order Book										
Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2019	82	2.85	116	7.09	143	11.80	86	20.61	427	42.35
2020	36	1.10	85	5.18	97	7.96	100	22.79	318	37.03
2021+	3	0.11	21	1.31	14	1.18	27	6.54	65	9.13
Total	121	4.07	222	13.57	254	20.94	213	49.94	810	88.52

Fleet Changes						
	2016		2017		2018	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
<b>Delivery (A)</b>	<b>563</b>	<b>47.03</b>	<b>456</b>	<b>38.31</b>	<b>283</b>	<b>27.33</b>
Cape	104	19.96	75	15.32	50	13.94
Pmax	114	9.42	109	8.84	66	5.48
Supra	217	13.18	178	10.76	87	5.18
Handy	128	4.47	94	3.39	80	2.73
<b>Demolition (B)</b>	<b>397</b>	<b>28.41</b>	<b>221</b>	<b>14.77</b>	<b>60</b>	<b>4.23</b>
Cape	76	12.99	33	6.38	16	2.76
Pmax	111	7.98	50	3.60	3	0.21
Supra	95	4.26	68	3.13	15	0.67
Handy	115	3.18	70	1.66	26	0.59
<b>Net Change (A-B)</b>	<b>166</b>	<b>18.63</b>	<b>235</b>	<b>23.54</b>	<b>223</b>	<b>23.10</b>
<b>End Year</b>	<b>10,882</b>	<b>796.16</b>	<b>11,117</b>	<b>819.70</b>	<b>11,336</b>	<b>842.80</b>
Cape	1,660	316.38	1,702	325.32	1,732	336.50
Pmax	2,468	197.72	2,527	202.96	2,590	208.22
Supra	3,444	188.26	3,554	195.89	3,626	200.40
Handy	3,310	93.81	3,334	95.53	3,388	97.67
<b>Changes (DWT, %)</b>		<b>2.4%</b>		<b>3.0%</b>		<b>2.82%</b>



## Sale & Purchase Market (Source : MEIC Panel, Clarksons, 언론사종합)

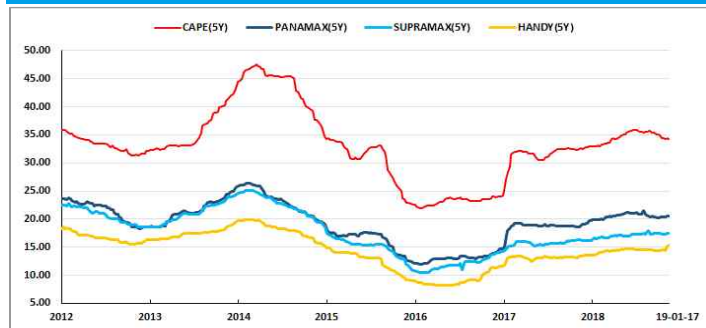
### Secondhand Price

(Mil USD)

	TYPE	2016	2017	2018	2019-01-10	2019-01-17	+/-	High 2019	Low 2019
CAPE (180K)	Resale	35.20	41.13	48.07	50.46	50.43	▼ 0.03	50.58	50.43
	5Y	23.14	30.04	34.32	34.33	34.32	▼ 0.01	34.33	34.17
	10Y	13.03	19.54	23.33	23.73	24.05	▲ 0.32	24.05	23.66
PMAX (77K)	Resale	21.84	25.02	26.50	27.33	27.26	▼ 0.07	27.47	27.26
	5Y	12.89	17.90	20.31	20.47	20.47	-	20.47	20.36
	10Y	7.49	12.04	14.48	13.94	13.89	▼ 0.05	13.94	13.89
SMAX (58K)	Resale	19.37	23.46	25.18	25.55	25.54	▼ 0.01	25.62	25.54
	5Y	11.71	15.30	16.94	17.40	17.41	▲ 0.01	17.41	17.35
	10Y	7.16	10.83	12.95	13.18	13.18	-	13.18	13.12
HANDY (33K)	Resale	16.15	19.11	22.06	22.83	22.85	▲ 0.02	22.85	22.73
	5Y	8.86	12.79	14.24	15.12	15.28	▲ 0.16	15.28	14.39
	10Y	5.99	7.78	10.24	10.90	10.95	▲ 0.05	10.95	10.73

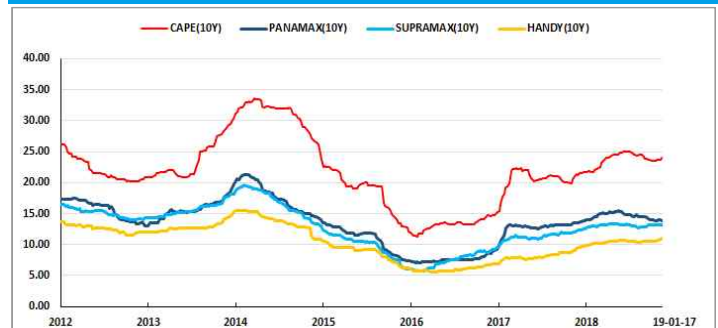
### 5Y Old Price

(Mil. USD)



### 10Y Old Price

(Mil USD)

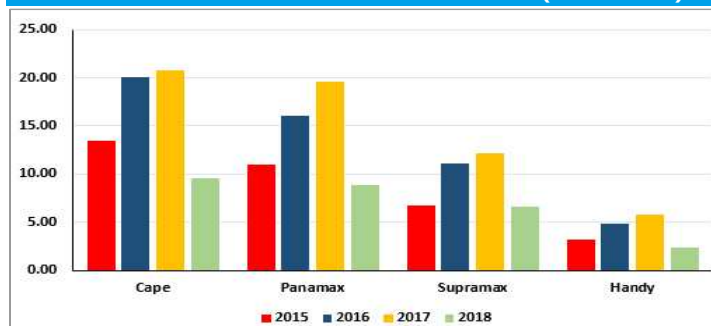


### Secondhand Record

Name	DWT	Built	Shipbuilder	Buyer	Price(Mil USD)/Ship		
Crystal Star	82,172	2014	Sanoyas	Japan	Unknown Greek	Greece	24.30
Queen Cuki	63,800	2015	Cosco Zhoushan	China	Eagle Bulk Shipping	United States	20.00
Nanning	38,940	2017	Huanghai	China	CDBL	China	21.00
Ninghai	38,800	2017					21.00

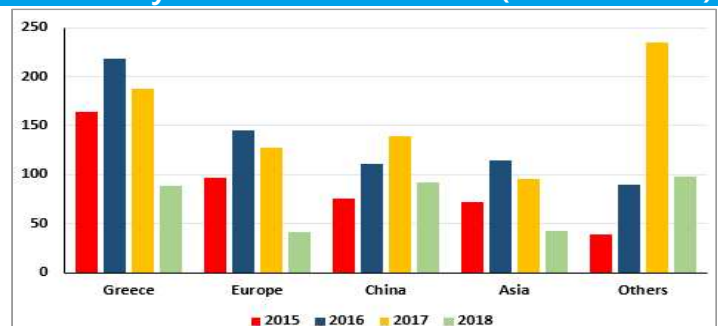
### SnP Deal Volume

(Mil. DWT)



### SnP Buyer

(No. of Record)



\*Others에는 unknown 포함임

## Demolition Market (Source : MEIC Panel, Clarksons, 언론사종합)

### Demolition

TYPE	2016		2017		2018		2019 Jan	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
CAPE	76	12.99	33	6.38	16	2.76	2	0.38
PMAX	111	7.98	50	3.60	3	0.21	1	0.07
SMAX	95	4.26	68	3.13	15	0.67	0	0.00
HANDY	115	3.18	70	1.66	26	0.59	2	0.06
Total	397	28.41	221	14.77	60	4.23	3	0.51

### Demolition Record

Name	DWT	Built	Shipbuilder		Seller		LDT	Price (USD/LDT)	Buyer
Algowood	31,900	1981	Collingwood	Canada	Algoma Central Corporation	Canada	8,288	-	Terkey
Capt Henry Jackman	32,300	1981					8,357	-	Terkey

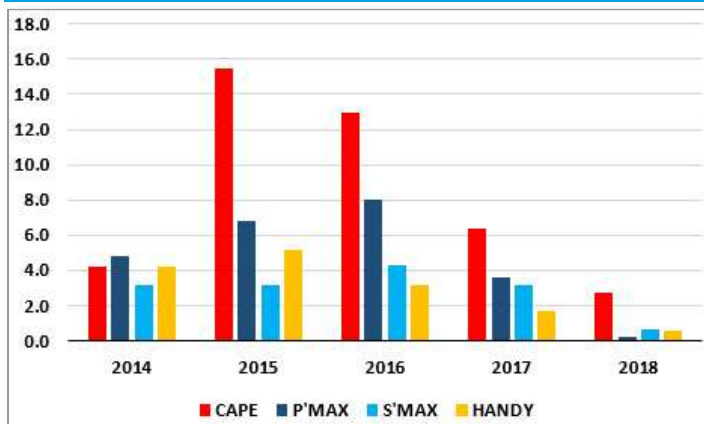
### Scrap Price

(USD/LDT)

	2016	2017	2018	2019-01-10	2019-01-17	+/-	2019 High	2019 Low
Bangladesh	262	349	425	420	420	-	420	420
India	258	349	424	415	415	-	415	415
Pakistan	261	353	424	405	405	-	405	405
China	164	242	197	150	150	-	150	150

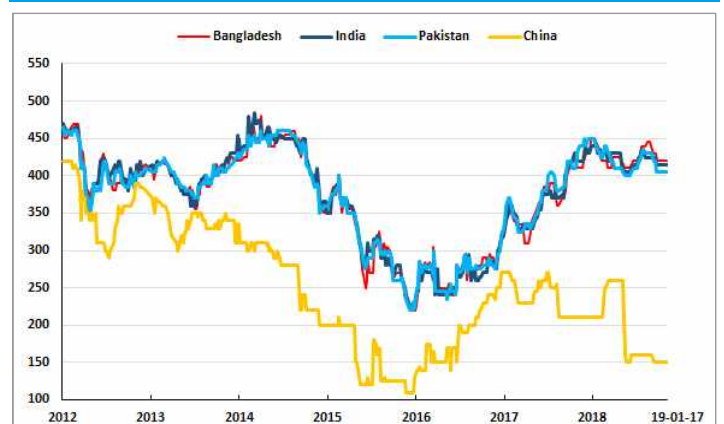
### Demolition by Size

(Mil DWT)



### Demolition Price Trend

(USD/LDT)



## Bunker Market and Weekly News (Source : Petrosport, CME Group, 한국석유공사)

### 380CST Price Trend

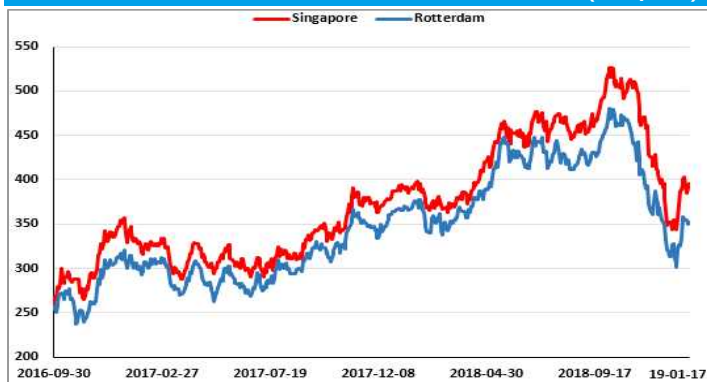
USD/Ton	380CST						
	Busan	Shanghai	Singapore	Fujairah	Panama	Rotterdam	Houston
2017	350	349	329	327	313	307	304
2018	457	451	433	432	417	401	400
10-Jan	433	402	400	358	379	390	365
17-Jan	421	411	396	352	379	396	362
+/-	▼ 12	▲ 9	▼ 4	▼ 6	-	▲ 6	▼ 3

### MGO Price Trend

USD/Ton	MGO						
	Busan	Shanghai	Singapore	Fujairah	Panama	Rotterdam	Houston
2017	526	595	494	327	313	307	304
2018	669	755	637	432	417	401	400
10-Jan	584	693	557	731	618	534	575
17-Jan	622	682	564	731	625	540	580
+/-	▲ 38	▼ 11	▲ 7	-	▲ 7	▲ 6	▲ 5

### 380CST

(USD/Ton)



### Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2019.02	2019.03	2019.03	2019.04	Spot
10-Jan	52.59	52.91	61.68	61.81	59.60
11-Jan	51.59	51.91	60.48	60.63	61.16
14-Jan	50.51	50.80	58.99	59.18	58.92
15-Jan	52.11	52.39	60.64	60.78	58.63
16-Jan	52.31	52.61	61.32	61.34	60.15
17-Jan	52.07	52.36	61.18	61.16	60.03
+/- (전주대비)	▼0.52	▼0.55	▼0.50	▼0.65	▲0.43

### Weekly News

#### <중국, 2018년 철광석 수입량>

- 중국의 2018년 철광석 수입량이 10억6,400만 톤을 기록하여 전년 대비 1% 감소
- 중국의 철광석 수입량은 2010년 꾸준한 상승세를 보인 이후 올해 처음으로 감소세로 돌아섬

#### <호주 Port Hedland, 2018년 철광석 수출량>

- 호주 Port Hedland항의 2018년 철광석 수출량이 5억849만 톤을 기록하여 전년 대비 2.3% 증가
- 단연 중국이 4억2,200만 톤을 수입하여 가장 많은 비중을 차지하였지만 증가율은 0.6%에 그침

#### <중국, 2018년 석탄 수입량>

- 중국의 2018년 석탄 수입량이 2억8,123만 톤을 기록하여 전년 대비 3.9% 증가
- 반면 12월 수입량은 석탄 수입 규제의 영향으로 1,023만 톤을 기록하여 전년 동월 대비 55% 감소

#### <미국, 석탄 생산량 감소 전망>

- 미국 에너지정보청에 따르면 미국의 석탄 생산량이 가스 발전의 비중 증가 영향으로 '19년 7억2,900만 톤, '20년 6억8,000만 톤으로 감소할 전망
- 석탄 발전 비중은 '18년 28%에서 '20년 24%로 감소할 것이고 반면 가스 비중은 '18년 35%에서 '20년 37%로 증가할 것으로 전망



## Port Congestion Statistics (Source : Global Ports)

### Port Congestion

Average Delay Days							
Date/Country	Australia	China	India	Indonesia	Brazil	S.Africa	Average
Dec	4.6	2.3	2.3	2.5	4.7	6.5	2.79
9-Jan	4.9	2.1	2.7	3.1	4.5	2.8	2.44
16-Jan	4.3	2.6	1.9	3.2	4.2	3.0	2.35
+/-	▼ 0.6	▲ 0.5	▼ 0.8	▲ 0.1	▼ 0.3	▲ 0.2	▼ 0.09

Number of Vessels Waiting at Ports (C=Cape, P=Pmx)						
Date/Country	World (C)	Brazil (C)	China (C)	S.Africa (C)	Australia (C)	Australia (P)
Dec	152	36	35	19	62	67
9-Jan	138	31	35	5	61	40
16-Jan	148	24	49	9	60	31
+/-	▲ 10	▼ 7	▲ 14	▲ 4	▼ 1	▼ 9

Number of vessels due at Australian Ports within next 14 days				
Date/Type	Cape	Panamax	Supramax	Handy
Dec	112	98	19	4
9-Jan	91	95	9	5
16-Jan	112	103	16	3
+/-	▲ 21	▲ 8	▲ 7	▼ 2

Coal Congestion Days									
Loading Ports									
Country	Australia					Indonesia			
Date/Ports	Dalrymple Bay	Gladstone	Hay Point	Newcastle (Koorang)	Port Kembla	Taboneo	Muara Pantai	Samarinda	Adang Bay
Dec	14.5	10.4	9.5	3.0	1.1	3.3	2.9	11.5	3.0
9-Jan	18.5	10.5	9.0	1.5	0.5	6.5	4.5	9.0	1.5
16-Jan	18.0	10.5	7.0	0.5	0.5	6.0	8.5	7.5	4.0
+/-	▼ 0.5	-	▼ 2.0	▼ 1.0	-	▼ 0.5	▲ 4.0	▼ 1.5	▲ 2.5

Coal Congestion Days								
Discharge Ports								
Country	China				India			
Date/Ports	Xingang (Coke)	Xingang (Coal)	Rizhao	Zhanjiang	Ennore	Mormugoa	Paradip (Thermal)	Tuticorin
Dec	0.0	0.0	3.5	4.6	5.5	0.0	8.0	9.4
9-Jan	0.0	2.5	3.0	3.5	3.0	6.0	4.5	0.0
16-Jan	0.0	2.5	3.0	2.5	0.0	0.0	9.5	0.0
+/-	-	-	-	▼ 1.0	▼ 3.0	▼ 6.0	▲ 5.0	-

Iron Ore Congestion Days											
Loading Ports											
Country	Australia					India	Brazil				
Date/Ports	Dampier	Geraldton	Port Hedland	Port Kembla	Port Walcott	Vizag	Guaiba Island	PDM (Pier 3, N)	PDM (Pier 3, S)	Tubarao (N. Pier 1)	Tubarao (Pier 1, S)
Dec	3.5	2.4	5.1	0.0	3.6	0.0	3.9	5.1	5.3	11.1	8.5
9-Jan	2.0	1.0	10.5	0.0	5.0	0.0	8.0	8.0	4.5	8.0	8.0
16-Jan	2.5	1.0	9.5	0.0	4.0	0.0	7.0	4.5	3.5	9.5	7.0
+/-	▲ 0.5	-	▼ 1.0	-	▼ 1.0	-	▼ 1.0	▼ 3.5	▼ 1.0	▲ 1.5	▼ 1.0

Iron Ore Congestion Days									
Discharge Ports									
Country	China								
Ports	Belun (Ningbo)	Qingdao	Caofeidan	Xingang (Tianjin)	Rizhao	Lanshan	Lianyungang	Bayuquan	Zhangjiang
Dec	3.5	2.4	4.0	3.3	1.8	4.6	1.8	13.8	4.6
9-Jan	1.5	3.0	0.0	2.5	2.5	4.0	3.5	11.5	3.5
16-Jan	6.5	4.0	4.5	2.5	3.5	5.0	2.5	15.0	2.5
+/-	▲ 5.0	▲ 1.0	▲ 4.5	-	▲ 1.0	▲ 1.0	▼ 1.0	▲ 3.5	▼ 1.0

## KOBC Freight Panelist



### ILDO CHARTERING CORP.

Rm2230, gwanghwamun officia bldg, #163,  
jongno-gu, seoul, Korea  
E: ops@insshpping.com  
TEL: 82-02-364-3644 AREA: Pmx



### JANGSOO SHIPPING CO., LTD.

503, gwacheon officetel, 1-14 byeoryang-dong,  
gwacheon-city, Korea  
E: shipping@jangintl.co.kr  
TEL: 82-02-6245-4300 AREA: Cape, Pmx



### DAESANG SHIPPING CO., LTD.

1307, doosan we've pavilion 81 sambong-ro,  
jongno-gu, seoul, Korea  
E: dry@daesangship.com  
TEL: 82-02-6237-1100 AREA: Cape



### BASIM CHARTERING CORP.

Rm1004 samryung bldg, 50-2 seosomun-dong,  
jung-gu, seoul, Korea  
E: cape@basimchart.com  
TEL: 82-02-3789-7613 AREA: Cape



### ACE CHARTERING CORP.

13F, donghwa bldg, 58-7, seosomun-dong,  
jung-gu, seoul, Korea  
E: ace@acechartering.com  
TEL: 82-02-755-2100 AREA: Pmx



### ARA SHIPPING CO., LTD

13F, donghwa bldg, 58-7, seosomun-dong,  
jung-gu, seoul, Korea  
E: chartering@araship.com  
TEL: 82-02-739-7766 AREA: Smx, Hdy



### KAYA SHIPPING CO., LTD

Rm302, koreanre bldg, 80, soosong-dong,  
jongno-gu, seoul, Korea  
E: handy@kayasel.co.kr  
TEL: 82-2-738-9111 AREA: Smx, Hdy



### MARS CO., LTD.

Room 2227, gwanghwamun officia bldg., #163,  
sinmunno 1-Ga, jongno-gu, seoul 110-999, Korea  
E: handy@mars7.co.kr  
TEL: 82-2-736-4755 AREA: Smx, Hdy



### INTERLINK

Room 1827, kwanghwamun officia bldg, 163,  
shinmunno 1-ga, jongno-gu, seoul, Korea  
E: interlink@interlink.sea.co.kr  
TEL: 82-2722-8220 AREA: Pmx



### OCEAN ROBIN SHIPPING HOLDING CORP.

Rm718-719, mansion b, chao wai soho, no.6/yi, chao  
wai st, chao yang district, beijing, China  
E: hdy@oceanrobin.cn  
TEL: 86-10-5878-4588 AREA: Pmx, Smx, Hdy



### MARITIME SHIPBROKERS CO., LTD

43 thai cc tower, 35<sup>th</sup> fl., south sathorn road  
yannawa, sathorn bangkok 10120 Thailand  
E: fix@mshipbrokers.com  
TEL: 66-2-672-3826(27) AREA: Smx, Hdy



### GREATWALL INTERNATIONAL MARINE LTD.

Room 617, block a, chengjian plaza, no.18,  
beitapingzhuang road, haidian district, beijing, China  
E: broking@gwshipping.net  
TEL: 86-10-8833-2720 AREA: Smx



### MERCHANT SHIP BROKERS

Room 809, kun tai international mansion bldg 1, yi  
no.12, chaowai street, chaoyang district, beijing  
100020, China  
E: chartering@merchantship.com.cn  
TEL: 86-10-5879-0689 AREA: Smx



### WONSILD

1-2 20F guangdong finance building, 88-91  
connaught road west, Hong Kong  
E: dry@wonsild.com  
TEL: 852-2548-9899 AREA: Pmx, Smx

## KOBC Freight Panelist



### FLASHIP PTE LTD

8 eu tong sen street, #15-87, the central,  
Singapore 059818  
E: cape@ildochtrg.co.kr  
TEL: 65-6225-7302 AREA: Cape



### M.I.T CHARTERING & AGENCE CO., LTD.

10F, no.100, section 3, minsheng east road,  
taipei, Taiwan R.O.C.  
E: handysupra@mittpe.com.tw  
TEL: 886-2-2712-5363 AREA: Cape, Pmx, Smx



### MAX-BRIDGE CO., LTD.

10F-4, no. 65, sung teh road, taipei 110,  
Taiwan  
E: dry@max-bridge.com.tw  
TEL: 886-2-23462077 AREA: Smx, Hdy



### GOOD TURN TRANSPORTATION LTD.

10th floor, no. 34, nanking E. road, section 1  
taipei, Taiwan, R.O.C  
E: ct@goodturn.com.tw  
TEL: 886-2-2567-0701 AREA: Smx, Hdy



### HOWE ROBINSON PARTNERS, SHANGHAI

Room 1508-10, shanghai times square, 93  
huai hai zhong road, shanghai 200021,  
China  
E: hrs.hdy@howerobinson.com  
TEL: 86-2310-0188 AREA: Pmx, Hdy



### MU-PROGRESSIVE SHIPPING

Ship Research building, Room 709-710, 600  
Minsheng road, Pudong New Area, Shanghai  
200135-P.R China  
E: shipping@muprogressive.com  
TEL: 86-21-6164-9918 AREA: Pmx



### OPTIMA INTERNATIONAL SHIPBROKING SERVICES SHANGHAI OFFICE

Ship Research building, Room 709-710, 600  
Minsheng road, Pudong New Area, Shanghai  
200135-P.R China  
E: charteringchina@optimashipbroking.com  
TEL: 86-21-5885-2977 AREA: Smx



### SEA PROSPER LIMITED

Room 7F, 7<sup>th</sup> Floor, Qian Jiang Tower,  
No.971 Dong Fang Road, PuDong New  
District, Shanghai, China  
E: beijing.handy@seaprospertld.com  
TEL: 86-21-3319-1025 AREA: Smx, Hdy



### LN STEAMSHIP

Platinum28, 28 Genting Lane #04-03  
Singapore 349585  
E: LN@LNsteamship.com.sg  
Tel: (65) 6446-7622 Area: Smx, Hdy



### ARGO ORIENTAL SHIPPING LIMITED

Room 1202, Building A, Sanlitun SOHO, No.8  
Gongti Beilu, Chaoyang District, Beijing, China  
E: bulk@argo-oriental.com  
TEL: 86-10-8468-3100 AREA: Pmx, Smx, Hdy



### EVER SHINE CONSULTING CO., LTD.

Room 2201, Jiangnan Shipyard Building, 600  
Luban Road, Shanghai, 200023, China  
E: capepmx@evershineconsult.com  
TEL: 86-21-5383-0189 AREA: Cape, Smx



## KOBC S&P Panelist



### GYRO MARITIME CO., LTD

Rm1132, gwanghwamun officia bldg, #163,  
jongno-gu, seoul, Korea  
E: snp@gyromaritime.co.kr  
TEL: 82-2-723-2363  
AREA: Newbuilding, Secondhand



### STL GLOBAL

101-1401, Lotte Castle President, 109, Mapo-daero,  
Mapo-gu, Seoul, Korea  
E: snp@stlkorea.com  
TEL: 82-2-776-0840  
AREA: Newbuilding, Secondhand



### HANBADA CORPORATION

Rm803, korean Reinsurance Bldg., 68,  
Jong-ro 5-gil, Seoul, Korea  
E: rich@hanbada.kr  
TEL: 82-2-720-8874  
AREA: Newbuilding, Secondhand



### HANWON MARITIME CO., LTD

19F, Wise Tower, 17, Sejong-daero, Jung-gu,  
Seoul, Korea  
E: Project@iHanwon.com  
TEL: 82-2-2176-1101  
AREA: Secondhand



### KIMS MARITIME CO., LTD

101-2403, brown stone seoul, 355,  
jungnim-dong, jung-gu, seoul, Korea  
E: snp@kimsmaritime.co.kr  
TEL: 82-2-732-3237  
AREA: Newbuilding, Secondhand



### REPKO

6<sup>th</sup> fl., Saerona Bldg., 59, Gangnam-daero  
79-gil, Seocho-gu, Seoul, Korea  
E: repko@repkoship.com  
TEL: 82-02-723-6253  
AREA: Newbuilding, Secondhand



### HAIDELY SHIPPING

Room 418 Qianjiang Tower, No.971  
Dongfang Road, Shanghai, China  
E: ships@haidely.com  
TEL: 86-21-5133-6298  
AREA: Newbuilding, Secondhand



### MAXMART SHIPPING & TRADING CO., LTD

16F-2, No.77, Sec.2, Dun Hua S.Rd., Daan  
District, Taipei 10682, Taiwan  
E: snp@maxmart.com.tw  
TEL: 886-2-2707-7979  
AREA: Secondhand



### CLICK MARITIME LIMITED

2007B, 20/F., World Wide House, No.19 Des  
Voeux Road, Central, Hong Kong  
E: project@clickships.com  
TEL: 852-2905-1978  
AREA: Newbuilding, Secondhand



### HIT MARINE COMPANY LTD.

Room 809, East Building, 2218 Hunan Road,  
Pudong, shanghai, China  
E: lisheng@hitco.com.cn  
TEL: 86-21-5820-3737  
AREA: Newbuilding, Secondhand



### WIRANA SHIPPING CORPORATION

20 collyer quay, #09-02 tung centre,  
Singapore 049319  
E: wirana@wirana.com.sg  
TEL: 65-6227-0115  
AREA: Demolition



### PIONEER SHIPBROKERS (VIETNAM)

Pioneer House, No.32 Ngan Long Villas,  
Nguyen Huu Tho Street, Phuoc Kien Ward,  
Nha Be District, Ho Chi Minh, Vietnam  
E: snp@pioneershipbrokers.com.vn  
TEL: 84-8-3781-7289  
AREA: Secondhand



### GMS KOREA

CEO Suite #6, 15th Floor, Kyobo Building, 1  
Jongro, Jongro-gu, Seoul, Korea  
E: snp@gmsinc.net  
TEL: 82-2-2010-8820  
AREA: Demolition



### HARVEST SHIPBROKERS PTE. LTD.

Room 2602, Merchants Tower, No. 161  
Lujiazui East Road, Pudong, Shanghai, China  
E: snp@harvest-ship.com  
TEL: 86-21-6868-5152  
AREA: Newbuilding, Secondhand

## KOBC S&P Panelist



### SSY SINGAPORE

50 Raffles Place #14-01/02 Singapore Land Tower Singapore (048623)

E: [ssysnp@ssysin.com.sg](mailto:ssysnp@ssysin.com.sg)

TEL: 65-6854-7123

AREA: Newbuilding, Secondhand



### FOROCEAN SHIPTRADING

Room 1208, Tongsheng Tower, 458 Fushan Rd. Pudong District, Shanghai, China

E: [snp@forocean.net](mailto:snp@forocean.net)

TEL: 86-21-5081-6582

AREA: Newbuilding, Secondhand



### RESHAMWALA SHIPBROKERS

7-A pil court, 111 maharshi karve road, churchgate, mumbai - 400 036, India

E: [chartering@reshamwalashipbrokers.com](mailto:chartering@reshamwalashipbrokers.com)

TEL: 91-22-6131-7000

AREA: Newbuilding, Secondhand